

# ONLY 1% DOWN PAYMENT!

First time homebuyers have an option for assistance with the CHDAP program. One of the greatest benefits of the assistance program is that it can be used with almost any other home loan financing, like FHA, Fannie Mae conventional, USDA or VA.

## CHDAP Features:

- Assistance is up to 3% of purchase price to be used for down payment or closing costs.
- Program limited to first time homebuyers (have not owned a primary residence in past 3 years).
- Home price must not exceed sales price limits.
- Homebuyer income limits apply.
- Payments deferred until the sale or refinance of the first mortgage.
- Low interest rate – loan balance accrues simple interest at an incredibly low rate.



As long as you can contribute 1% of the sales price or \$1,000 (whichever is greater), then the California Homebuyer's Downpayment Assistance Program could be helpful to you.

For more information about the CHDAP Down Payment Assistance Program, please call today.

Camino Real Mortgage Bankers with offices located in the city of San Fernando, Porter Ranch and Santa Maria.